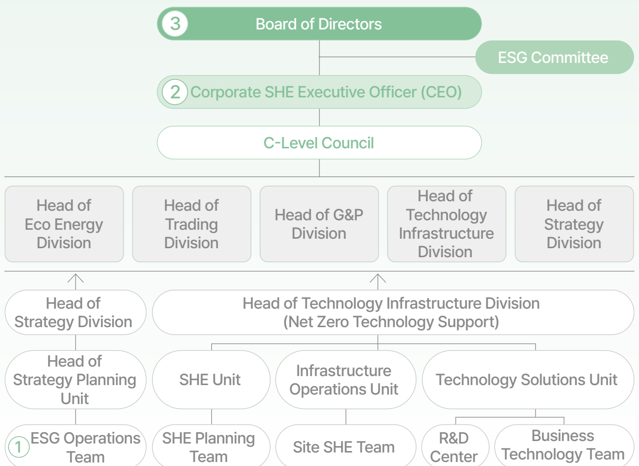
Climate Change

Governance

Climate Change Response System

[Climate Change Response Governance]



1. The ESG Operations Team, as the working-level organization responsible for establishing climate-related strategies and managing performance, discusses key climate-related issues together with each implementing department. Key matters are reported to the Head of the Strategy Division through the Head of the Strategic Planning Unit, and the Head of the Strategy Division subsequently reports them to the C-Level Council.
2. The C-Level Council meets on a biweekly basis, and the issues discussed are reported to the CEO, who serves as the corporate SHE Executive Officer. On a quarterly basis, the CEO reviews the monitoring and implementation status of ESG initiatives, including climate change response, and reports the results to the ESG Committee and the Board of Directors.
3. The Board of Directors receives the final reports on ESG-related agenda items, including climate-related risks and opportunities, from the ESG Committee. The ESG Committee's oversight responsibility for climate-related risks and opportunities is stipulated in the Corporate Governance Charter and the Committee Regulations.

Process for Integrating Climate Risks and Opportunities into Decision-Making

The Board of Directors considers climate-related risks and opportunities in all key management activities, including business strategy and financial planning. Management submits investment proposals above a specified threshold to the ESG Committee, which subsequently refers them to the Board of Directors for approval. The ESG Committee reviews the investment proposals using OSS (One Stop Support) reports and ESG checklists, comprehensively assessing the financial viability and sustainability factors, including climate considerations. In addition, the company operates an internal carbon pricing system to incorporate climate-related risks and opportunities into key decision-making processes.

Oversight of Climate Target Implementation

The ESG Committee annually reviews progress toward climate-related targets, including quantitative and qualitative performance related to GHG reduction and renewable energy expansion.

[Status of Climate-Related Agendas Reported to the Board of Directors]

Date	Reporting Target	Agenda
February 3, 2025	Board of Directors	• Management performance for 2024 and plans for 2025
June 25, 2025	ESG Committee	• Results of the materiality assessment and climate-related risks and opportunities
December 8, 2025	Board of Directors	• ESG performance for 2025 and plans for 2026

Development of Climate Expertise and Capabilities

SK Gas conducts education sessions for the board and ESG Committee to strengthen decision-making capabilities related to climate. The training enhances understanding of climate-related regulatory developments and other external environmental changes through internal and external programs, seminars, and forums.

[Climate-Related Training for the Board of Directors]

Date	Training Details
March 5, 2025	• SK Gas Board Strategy Session
June 25, 2025	• Materiality Assessment Results and Climate-Related Risks and Opportunities

Establishment of Climate-Related Performance Indicators for Executives

The company incorporates climate-related performance into executive compensation. The ESG Committee monitors the progress and results of key tasks to achieve climate-related targets once a year, reviewing whether climate-related performance indicators have been established and how they are reflected in executive compensation.

[Details on Linking Executive Climate Performance to Compensation]